

## Paper is for Airplanes... Not Enrollment

**It's not too late for 2008!** Does the vision of piles of paper have your clients dreading open enrollment? There is a better way! [Read more >](#)

## Life Insurance Employers Bear Burden Of PPA COLI Requirements

While some industry participants have suggested that insurance companies selling corporate-owned life insurance might want to consider it a shared responsibility to provide the government with the required consent forms, an Internal Revenue Service official said May 30 the employer is ultimately responsible.

Corporate-owned life insurance (COLI) is purchased by a corporate employer to insure the life of one or more employees. The employer ordinarily owns the policy, pays the premiums, and is the policy beneficiary.

The Pension Protection Act placed new requirements on employers buying COLIs to get consent from the taxpayers who are covered and to provide IRS with information. "But the reporting requirement is on the policyholder, not on the insurance company," said Sheryl Flum, IRS Branch Chief for Financial Institutions and Products, with the Office of Chief Counsel. "The insurance companies don't really have a role in insuring that the policyholders are complying with the statute." [Read more >](#)

## Socially Responsible Investment Strategies Gaining Acceptance

While about 19 percent of defined contribution plan sponsors currently offer their participants at least one socially responsible investment fund option, that number is expected to grow to nearly 60 percent by 2010, according to a recent survey conducted by Mercer Investment Consulting and released by the Social Investment Forum. [Read more >](#)

### What's New at bswift:

#### Ranked #1

*Business Insurance Magazine* has named bswift the #1 **Benefit Information system** in the market. [Read more >](#)

#### bsmart Webinar Series

- **August 16** – Bottom Line Impact of Outsourcing
- **August 21** – Best Practices: What to Expect in Your First Online Enrollment
- **August 24** – Top Ten Things to Look for in an Online Enrollment Solution
- **August 29** – Why SAS70 is important

[Learn more >](#)

#### 2007 bswift Annual Client Conference a Success!

[Read more >](#)

### News Briefs:

#### Growth in Health Care Costs Should Ease in 2008

Private health care costs in 2008 are expected to continue growing but at a slower pace than in 2007, with projected growth dipping into single digits, according to a study released June 27 by accounting firm PricewaterhouseCoopers.

[Read more >](#)

### Case Study:

#### National Surgical Hospitals:

"bswift could have been twice the cost and we would have done it, because it's simply the best solution." [Read more >](#)